

Business Online Public Company Limited  
and its subsidiaries  
Review report and interim financial information  
For the three-month and six-month periods ended  
30 June 2022

## **Independent Auditor's Report on Review of Interim Financial Information**

To the Shareholders of Business Online Public Company Limited

I have reviewed the accompanying consolidated statement of financial position of Business Online Public Company Limited and its subsidiaries as at 30 June 2022, the related consolidated statement of comprehensive income for the three-month and six-month periods then ended, and the related consolidated statements of changes in shareholders' equity and cash flows for the six-month period then ended, as well as the condensed notes to the interim consolidated financial statements. I have also reviewed the separate financial information of Business Online Public Company Limited for the same periods (collectively "interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No. 34 Interim Financial Reporting. My responsibility is to express a conclusion on this interim financial information based on my review.

### **Scope of review**

I conducted my review in accordance with Thai Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

### **Conclusion**

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34 Interim Financial Reporting.

Siriwan Nitdamrong  
Certified Public Accountant (Thailand) No. 5906

EY Office Limited  
Bangkok: 5 August 2022

**Business Online Public Company Limited and its subsidiaries**

**Statements of financial position**

**As at 30 June 2022**

(Unit: Thousand Baht)

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>		
	<b>Note</b>	<b>30 June 2022</b>	<b>31 December 2021</b>	<b>30 June 2022</b>	<b>31 December 2021</b>
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
<b>Assets</b>					
<b>Current assets</b>					
Cash and cash equivalents		276,997	126,931	178,345	49,317
Trade and other receivables	4	143,116	98,574	139,035	99,335
Other current financial assets	5	150,119	281,099	150,119	281,099
Other current assets		21,691	30,718	17,674	27,138
<b>Total current assets</b>		<b>591,923</b>	<b>537,322</b>	<b>485,173</b>	<b>456,889</b>
<b>Non-current assets</b>					
Restricted bank deposits	6	14,200	14,200	14,200	14,200
Other non-current financial assets	7	342,783	343,675	342,783	343,675
Investment in subsidiaries	8	-	-	42,000	37,000
Investment in joint venture	9	9,896	10,772	15,500	15,500
Investment in associate	10	30,301	30,527	30,000	30,000
Building improvement and equipment	11	27,053	33,178	24,068	29,928
Right-of-use assets	14.1	25,291	24,507	19,427	19,201
Intangible assets	12	46,138	48,449	36,744	38,160
Deferred tax assets		840	853	-	-
Other non-current assets		4,086	2,016	3,484	1,514
<b>Total non-current assets</b>		<b>500,588</b>	<b>508,177</b>	<b>528,206</b>	<b>529,178</b>
<b>Total assets</b>		<b>1,092,511</b>	<b>1,045,499</b>	<b>1,013,379</b>	<b>986,067</b>

The accompanying notes are an integral part of the interim financial statements.

**Business Online Public Company Limited and its subsidiaries**

**Statements of financial position (continued)**

**As at 30 June 2022**

(Unit: Thousand Baht)

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>		
	<u>Note</u>	<u>30 June 2022</u> (Unaudited but reviewed)	<u>31 December 2021</u> (Audited)	<u>30 June 2022</u> (Unaudited but reviewed)	<u>31 December 2021</u> (Audited)
<b>Liabilities and shareholders' equity</b>					
<b>Current liabilities</b>					
Trade and other payables	13	206,081	192,222	167,998	166,326
Current portion of lease liabilities	14.2	3,307	3,066	2,542	2,357
Income tax payable		17,982	11,016	15,488	7,900
Dividend payable		645	572	645	572
Other current liabilities		7,092	3,954	7,092	3,916
<b>Total current liabilities</b>		<b>235,107</b>	<b>210,830</b>	<b>193,765</b>	<b>181,071</b>
<b>Non-current liabilities</b>					
Lease liabilities - net of current portion	14.2	21,722	18,928	16,702	14,554
Provision for long-term employee benefits		22,736	21,671	21,818	20,816
Provision for decommissioning costs		3,571	3,466	2,714	2,634
Deferred tax liability		31,741	32,537	31,741	32,537
<b>Total non-current liabilities</b>		<b>79,770</b>	<b>76,602</b>	<b>72,975</b>	<b>70,541</b>
<b>Total liabilities</b>		<b>314,877</b>	<b>287,432</b>	<b>266,740</b>	<b>251,612</b>
<b>Shareholders' equity</b>					
Share capital					
Registered					
820,505,500 ordinary shares of Baht 0.10 each		82,051	82,051	82,051	82,051
Issued and fully paid up					
820,505,500 ordinary shares of Baht 0.10 each		82,051	82,051	82,051	82,051
Share premium		139,271	139,271	139,271	139,271
Retained earnings					
Appropriated - statutory reserve		8,260	8,260	8,260	8,260
Unappropriated		378,005	357,972	348,404	335,355
Other components of shareholders' equity		170,047	170,513	168,653	169,518
<b>Total shareholders' equity</b>		<b>777,634</b>	<b>758,067</b>	<b>746,639</b>	<b>734,455</b>
<b>Total liabilities and shareholders' equity</b>		<b>1,092,511</b>	<b>1,045,499</b>	<b>1,013,379</b>	<b>986,067</b>

The accompanying notes are an integral part of the interim financial statements.

Directors

(Unaudited but reviewed)

**Business Online Public Company Limited and its subsidiaries****Statements of comprehensive income****For the three-month period ended 30 June 2022**

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2022	2021	2022	2021
<b>Profit or loss:</b>					
<b>Revenues</b>					
Service income	15	164,252	151,047	139,431	137,358
Dividend income		18,375	15,313	18,675	15,673
Other income		3,135	5,670	541	4,439
<b>Total revenues</b>		<b>185,762</b>	<b>172,030</b>	<b>158,647</b>	<b>157,470</b>
<b>Expenses</b>					
Costs of services		57,099	64,396	43,148	54,906
Administrative expenses		39,071	28,653	34,781	24,717
<b>Total expenses</b>		<b>96,170</b>	<b>93,049</b>	<b>77,929</b>	<b>79,623</b>
<b>Operating profit</b>		<b>89,592</b>	<b>78,981</b>	<b>80,718</b>	<b>77,847</b>
Share of loss from investment in joint venture		(650)	(538)	-	-
Share of profit from investment in associate		23	77	-	-
Finance income		363	308	328	277
Finance cost		(440)	(407)	(338)	(313)
<b>Profit before income tax expenses</b>		<b>88,888</b>	<b>78,421</b>	<b>80,708</b>	<b>77,811</b>
Income tax expenses	16	(11,229)	(10,789)	(8,970)	(10,281)
<b>Profit for the period</b>		<b>77,659</b>	<b>67,632</b>	<b>71,738</b>	<b>67,530</b>
<b>Other comprehensive income for the period:</b>					
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods</i>					
Loss on change in value of debt investment designated at fair value through other comprehensive income - net of income tax		(344)	(297)	(344)	(297)
Share of other comprehensive income of joint venture - exchange differences on translation of financial statements in foreign currency		410	298	-	-
Other comprehensive income to be reclassified to profit or loss in subsequent periods		66	1	(344)	(297)
<b>Other comprehensive income for the period</b>		<b>66</b>	<b>1</b>	<b>(344)</b>	<b>(297)</b>
<b>Total comprehensive income for the period</b>		<b>77,725</b>	<b>67,633</b>	<b>71,394</b>	<b>67,233</b>
<b>Earnings per share</b>					
17					
Basic earnings per share					
Profit attributable to equity holders of the Company		0.095	0.082	0.087	0.082
Weighted average number of ordinary shares (Thousand shares)		820,506	820,506	820,506	820,506

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

**Business Online Public Company Limited and its subsidiaries****Statements of comprehensive income****For the six-month period ended 30 June 2022**

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2022	2021	2022	2021
<b>Profit or loss:</b>					
<b>Revenues</b>					
Service income	15	328,373	304,162	284,650	277,700
Dividend income	7, 10	18,375	15,313	18,675	15,673
Other income		6,017	11,083	1,799	8,344
<b>Total revenues</b>		<b>352,765</b>	<b>330,558</b>	<b>305,124</b>	<b>301,717</b>
<b>Expenses</b>					
Costs of services		111,551	122,006	84,083	102,878
Administrative expenses		78,394	65,720	69,381	57,265
<b>Total expenses</b>		<b>189,945</b>	<b>187,726</b>	<b>153,464</b>	<b>160,143</b>
<b>Operating profit</b>		<b>162,820</b>	<b>142,832</b>	<b>151,660</b>	<b>141,574</b>
Share of loss from investment in joint venture	9	(1,275)	(1,087)	-	-
Share of profit from investment in associate	10	74	161	-	-
Finance income		761	597	726	566
Finance cost		(866)	(845)	(665)	(654)
<b>Profit before income tax expenses</b>		<b>161,514</b>	<b>141,658</b>	<b>151,721</b>	<b>141,486</b>
Income tax expenses	16	(22,509)	(21,462)	(19,700)	(20,602)
<b>Profit for the period</b>		<b>139,005</b>	<b>120,196</b>	<b>132,021</b>	<b>120,884</b>
<b>Other comprehensive income for the period:</b>					
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods</i>					
Loss on change in value of debt investment designated at fair value through other comprehensive income - net of income tax		(865)	(297)	(865)	(297)
Share of other comprehensive income of joint venture - exchange differences on translation of financial statements in foreign currency	9	399	840	-	-
Other comprehensive income to be reclassified to profit or loss in subsequent periods		(466)	543	(865)	(297)
<b>Other comprehensive income for the period</b>		<b>(466)</b>	<b>543</b>	<b>(865)</b>	<b>(297)</b>
<b>Total comprehensive income for the period</b>		<b>138,539</b>	<b>120,739</b>	<b>131,156</b>	<b>120,587</b>
<b>Earnings per share</b>					
17					
Basic earnings per share					
Profit attributable to equity holders of the Company		0.169	0.146	0.161	0.147
Weighted average number of ordinary shares (Thousand shares)					
		820,506	820,506	820,506	820,506

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

**Business Online Public Company Limited and its subsidiaries****Statements of changes in shareholders' equity****For the six-month period ended 30 June 2022**

(Unit: Thousand Baht)

		Consolidated financial statements							
		Equity attributable to owner of the Company							
				Retained earnings		Other components of shareholders' equity			
						Other comprehensive income			
						Share of other			
						comprehensive income of			
						joint venture - exchange			
						Fair value reserve			
						of investment			
						designated at fair value			
						through other			
						comprehensive income			
						Total other			
						components of			
						shareholders'			
						equity			
						Total			
						shareholders'			
						equity			
Note	Issued and paid up share capital	Share premium	Appropriated - statutory reserve	Unappropriated	differences on translation of financial statements in foreign currency	differences on translation of financial statements in foreign currency	Fair value reserve of investment designated at fair value through other comprehensive income	Total other components of shareholders' equity	Total shareholders' equity
	<b>Balance as at 1 January 2022</b>	82,051	139,271	8,260	357,972	995	169,518	170,513	758,067
	Profit for the period	-	-	-	139,005	-	-	-	139,005
	Other comprehensive income for the period	-	-	-	-	399	(865)	(466)	(466)
	Total comprehensive income for the period	-	-	-	139,005	399	(865)	(466)	138,539
	Dividend paid	-	-	-	(118,972)	-	-	-	(118,972)
	<b>Balance as at 30 June 2022</b>	<b>82,051</b>	<b>139,271</b>	<b>8,260</b>	<b>378,005</b>	<b>1,394</b>	<b>168,653</b>	<b>170,047</b>	<b>777,634</b>
	<b>Balance as at 1 January 2021</b>	82,051	139,271	8,260	310,891	(438)	170,464	170,026	710,499
	Profit for the period	-	-	-	120,196	-	-	-	120,196
	Other comprehensive income for the period	-	-	-	-	840	(297)	543	543
	Total comprehensive income for the period	-	-	-	120,196	840	(297)	543	120,739
	Dividend paid	-	-	-	(94,356)	-	-	-	(94,356)
	<b>Balance as at 30 June 2021</b>	<b>82,051</b>	<b>139,271</b>	<b>8,260</b>	<b>336,731</b>	<b>402</b>	<b>170,167</b>	<b>170,569</b>	<b>736,882</b>

The accompanying notes are an integral part of the interim financial statements.

Business Online Public Company Limited and its subsidiaries

(Unaudited but reviewed)

Statements of changes in shareholders' equity (continued)

For the six-month period ended 30 June 2022

(Unit: Thousand Baht)

		Separate financial statements					
				Retained earnings		Other components of shareholders' equity	
				Appropriated - statutory		Fair value reserve of investment designated at fair value through other	Other comprehensive income - comprehensive income
Note	Issued and paid up share capital	Share premium	reserve	Unappropriated	designated at fair value through other	comprehensive income	Total shareholders' equity
	<b>Balance as at 1 January 2022</b>	82,051	139,271	8,260	335,355	169,518	734,455
	Profit for the period	-	-	-	132,021	-	132,021
	Other comprehensive income for the period	-	-	-	-	(865)	(865)
	Total comprehensive income for the period	-	-	-	132,021	(865)	131,156
	Dividend paid	-	-	-	(118,972)	-	(118,972)
18	<b>Balance as at 30 June 2022</b>	<b>82,051</b>	<b>139,271</b>	<b>8,260</b>	<b>348,404</b>	<b>168,653</b>	<b>746,639</b>
	<b>Balance as at 1 January 2021</b>	82,051	139,271	8,260	295,614	170,464	695,660
	Profit for the period	-	-	-	120,884	-	120,884
	Other comprehensive income for the period	-	-	-	-	(297)	(297)
	Total comprehensive income for the period	-	-	-	120,884	(297)	120,587
	Dividend paid	-	-	-	(94,356)	-	(94,356)
18	<b>Balance as at 30 June 2021</b>	<b>82,051</b>	<b>139,271</b>	<b>8,260</b>	<b>322,142</b>	<b>170,167</b>	<b>721,891</b>

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

**Business Online Public Company Limited and its subsidiaries****Statements of cash flows****For the six-month period ended 30 June 2022**

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
<b>Cash flows from operating activities</b>				
Profit before tax	161,514	141,658	151,721	141,486
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities:				
Depreciation and amortisation	15,174	14,666	12,574	11,979
Increase (decrease) in allowance for impairment loss of financial assets	1,348	(10,393)	1,348	(7,842)
Share of loss from investment in joint venture	1,275	1,087	-	-
Share of profit from investment in associated company	(74)	(161)	-	-
Provision for long-term employee benefits	1,065	1,167	1,002	1,116
Write-off withholding tax refundable	-	200	-	-
Gain on sales of equipment	(664)	(74)	(664)	(70)
Unrealised loss on exchange	2	47	-	-
Dividend income	(18,375)	(15,313)	(18,675)	(15,673)
Finance income	(761)	(597)	(726)	(566)
Finance cost	866	845	665	654
Profit from operating activities before changes in operating assets and liabilities	161,370	133,132	147,245	131,084
Decrease (increase) in operating assets:				
Trade and other receivables	(45,999)	(1,001)	(41,155)	(5,189)
Other current assets	9,027	(10,442)	9,464	(10,198)
Other non-current assets	(435)	21	(335)	19
Increase (decrease) in operating liabilities:				
Trade and other payables	13,781	70,829	1,594	69,028
Information utilisation fee payable	-	(16,991)	-	(16,991)
Other current liabilities	3,138	(2,667)	3,176	(2,720)
Payment of long-term employee benefit	-	(3,929)	-	(3,929)
Cash flows from operating activities	140,882	168,952	119,989	161,104
Cash paid for corporate income tax	(16,110)	(14,105)	(12,692)	(13,863)
<b>Net cash from operating activities</b>	<b>124,772</b>	<b>154,847</b>	<b>107,297</b>	<b>147,241</b>

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

**Business Online Public Company Limited and its subsidiaries****Statements of cash flows (continued)****For the six-month period ended 30 June 2022**

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2022	2021	2022	2021
<b>Cash flows from investing activities</b>				
Decrease (increase) in other current financial assets	130,980	(46,015)	130,980	(46,015)
Cash paid for investment in subsidiary	-	-	(5,000)	-
Cash paid for other non-current financial assets	(187)	(9,672)	(187)	(9,672)
Dividend received	18,675	15,673	18,675	15,673
Cash paid for purchase of building improvement and equipment	(892)	(4,391)	(826)	(4,391)
Cash received from sales of equipment	658	74	658	70
Cash paid for purchase of computer software	(3,568)	(8,763)	(2,704)	(6,838)
Cash received from interest income	872	500	837	469
<b>Net cash from (used in) investing activities</b>	<b>146,538</b>	<b>(52,594)</b>	<b>142,433</b>	<b>(50,704)</b>
<b>Cash flows from financing activities</b>				
Decrease in short-term loan from financial institution	-	(17,000)	-	(17,000)
Payment of principal portion of lease liabilities	(2,345)	(2,127)	(1,803)	(1,635)
Interest paid	-	(20)	-	(20)
Dividend paid	(118,899)	(94,303)	(118,899)	(94,303)
<b>Net cash used in financing activities</b>	<b>(121,244)</b>	<b>(113,450)</b>	<b>(120,702)</b>	<b>(112,958)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>150,066</b>	<b>(11,197)</b>	<b>129,028</b>	<b>(16,421)</b>
Cash and cash equivalents at beginning of period	126,931	168,970	49,317	130,009
<b>Cash and cash equivalents at end of period</b>	<b>276,997</b>	<b>157,773</b>	<b>178,345</b>	<b>113,588</b>

**Supplemental cash flow information:**

## Non-cash related transactions from operating activities

Payable for purchase of building improvement

and equipment

131

154

131

154

Payable for purchase of computer software

-

259

-

259

Increase in dividend payable

73

53

73

53

## Non-cash related transactions from financing activities

Acquisitions of right-of-use assets under

lease agreements

4,619

-

3,551

-

The accompanying notes are an integral part of the interim financial statements.

**Business Online Public Company Limited and its subsidiaries**  
**Notes to interim financial statements**  
**For the three-month and six-month periods ended 30 June 2022**

**1. General information**

**1.1 Corporate information**

Business Online Public Company Limited (“the Company”) is a public company incorporated and domiciled in Thailand. Its major shareholders are Advanced Research Group Co., Ltd., which is incorporate in Thailand, and CTOS Holdings Sdn Bhd, which is incorporated in Malaysia. Its principal activity is service provider and developer of local and global financial information system and as an online and offline business information service provider as well as consulting service and database management. The registered office of the Company is at 1023 MS Siam Tower, 28 Floor, Rama III Road, Kwang Chong Nonsi, Khet Yannawa, Bangkok.

**1.2 Basis for the preparation of interim financial statements**

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 Interim Financial Reporting, with the Company choosing to present condensed interim financial statements. However, the Company has presented the statements of financial position, comprehensive income, changes in shareholders’ equity, and cash flows in the same format as that used for the annual financial statements.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language financial statements.

**1.3 Basis of consolidation**

The interim consolidated financial statements included the financial statements of Business Online Public Company Limited and its subsidiaries and have been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2021. There has been no changes in the shareholding structure of subsidiaries during the period.

## 2. Significant accounting policies

The interim financial statements are prepared by using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2021.

The revised financial reporting standards which are effective for fiscal years beginning on or after 1 January 2022, do not have any significant impact on the Group's financial statements.

## 3. Related party transactions

During the periods, the Group had significant business transactions with related parties. Such transactions were concluded on commercial terms and bases agreed upon between the Group and those related parties and were in ordinary course of business. There were no significant changes in the transfer pricing policy of transactions with related parties during the current period.

Summaries significant business transactions with related parties as follows:

	(Unit: Thousand Baht)			
	For the three-month periods ended 30 June			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
<u>Transaction with subsidiaries</u>				
(eliminated from the consolidated financial statements)				
Service income	-	-	2,191	1,861
Cost of services	-	-	11	-
<u>Transaction with associated company</u>				
Dividend income	-	-	300	360
<u>Transaction with related companies</u>				
Service income	9,408	9,009	9,408	9,009
Service fee expenses	3,367	2,927	3,007	2,756
Cost of services	1,042	1,100	1,042	1,100
Purchase of equipment	70	262	70	262
Dividend income	18,375	15,313	18,375	15,313

(Unaudited but reviewed)

(Unit: Thousand Baht)

For the six-month periods ended 30 June

	Consolidated		Separate	
	financial statements		financial statements	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
<u>Transaction with subsidiaries</u>				
(eliminated from the consolidated financial statements)				
Service income	-	-	4,293	5,697
Cost of services	-	-	11	625
<u>Transaction with associated company</u>				
Dividend income	-	-	300	360
<u>Transaction with related companies</u>				
Service income	22,841	18,073	22,841	18,073
Service fee expenses	7,340	5,927	6,543	5,612
Cost of services	6,533	5,544	4,199	4,223
Purchase of equipment	74	262	74	262
Dividend income	18,375	15,313	18,375	15,313

As at 30 June 2022 and 31 December 2021, the outstanding balances between the Company and its related parties are as follows:

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	<u>30 June</u>	<u>31 December</u>	<u>30 June</u>	<u>31 December</u>
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
		(Audited)		(Audited)
<b>Trade and other receivables - related parties (Note 4)</b>				
Subsidiaries	-	-	728	4,938
Related companies (Common shareholders and/or directors)	11,201	9,812	11,152	9,783
<b>Total trade and other receivables - related parties</b>	<b>11,201</b>	<b>9,812</b>	<b>11,880</b>	<b>14,721</b>

(Unaudited but reviewed)

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
	2022	2021	2022	2021
	(Audited)		(Audited)	
<b>Trade and other payables - related parties (Note 13)</b>				
Subsidiaries	-	-	150	872
Related companies (Common shareholders and/or directors)	4,785	5,146	4,522	4,987
<b>Total trade and other payables - related parties</b>	<b>4,785</b>	<b>5,146</b>	<b>4,672</b>	<b>5,859</b>

#### Directors and management's benefits

During the three-month and six-month periods ended 30 June 2022 and 2021, the Group had employee benefit expenses of their directors and management as below.

(Unit: Thousand Baht)

	For the three-month periods ended 30 June			
	Consolidated		Separate	
	financial statements		financial statements	
	2022	2021	2022	2021
Short-term employee benefits	5,911	6,385	5,911	6,385
Post-employment benefits	88	163	55	132
Total	5,999	6,548	5,966	6,517

(Unit: Thousand Baht)

	For the six-month periods ended 30 June			
	Consolidated		Separate	
	financial statements		financial statements	
	2022	2021	2022	2021
Short-term employee benefits	11,635	12,598	11,635	12,598
Post-employment benefits	176	315	111	264
Total	11,811	12,913	11,746	12,862

(Unaudited but reviewed)

**4. Trade and other receivables**

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 June 2022	31 December 2021	30 June 2022	31 December 2021
	(Audited)	(Audited)	(Audited)	
<u>Trade receivables - related parties</u>				
Aged on the basis of due dates				
Not yet due	3,202	4,630	3,929	8,267
Past due				
Up to 3 months	4,740	3,736	4,740	3,736
6 - 12 months	713	-	713	-
Total trade receivables - related parties	8,655	8,366	9,382	12,003
<u>Trade receivables - unrelated parties</u>				
Aged on the basis of due dates				
Not yet due	59,976	30,370	58,439	27,433
Past due				
Up to 3 months	21,928	13,309	21,592	13,046
3 - 6 months	-	189	-	189
6 - 12 months	1,520	101	1,520	101
Over 12 months	32	-	32	-
Total trade receivables - unrelated parties	83,456	43,969	81,583	40,769
Less: Allowance for expected credit losses	(1,597)	(249)	(1,597)	(249)
Total trade receivables - unrelated parties - net	81,859	43,720	79,986	40,520
Total trade receivables - net	90,514	52,086	89,368	52,523
<u>Other receivables</u>				
Other receivables - unrelated parties	-	2	-	2
Accrued income - related parties	2,129	1,063	2,129	2,363
Accrued income - unrelated parties	45,770	41,008	43,206	40,475
Prepaid expense - related parties	417	383	369	355
Prepaid expense - unrelated parties	4,286	4,032	3,963	3,617
Total other receivables	52,602	46,488	49,667	46,812
Total trade and other receivables - net	143,116	98,574	139,035	99,335

**5. Other current financial assets**

As at 30 June 2022, the Company had investment in 6 months fixed deposits of Baht 150.12 million which carried interest at 0.20 - 0.70 percent per annum. (31 December 2021: Baht 281.10 million which carried interests of 0.20 - 0.60 percent per annum).

**6. Restricted banks deposits**

As at 30 June 2022, the Company pledged fixed deposits at banks approximately Baht 14.20 million (31 December 2021: Baht 14.20 million) with two banks to secure bank overdrafts and letter of guarantees issued by the banks on behalf of the Company in respect of the purchase of goods and services as required in the ordinary course of business of the Company.

**7. Other non-current financial assets**

As at 30 June 2022 and 31 December 2021, other non-current financial assets consisted of investments as follows:

	(Unit: Thousand Baht)	
	Consolidated/Separate financial statements	
	Fair value	
	30 June 2022	31 December 2021
		(Audited)
<u>Investments in equity instruments at fair value through OCI</u>		
Non-listed equity instruments (5 companies)	334,711	334,524
<u>Investments in debt instruments at fair value through OCI</u>		
Government bond	8,072	9,151
Total other non-current financial assets	<u>342,783</u>	<u>343,675</u>

Movements in investments in debt investments at fair value through OCI during the six-month period ended 30 June 2022 are summarised below.

	(Unit: Thousand Baht)	
	Consolidated/Separate financial statements	
	Fair value	
Balance as at 1 January 2022		9,151
Interest income recognised during period		81
Interest received during period		(79)
Loss on change in value of investment		(1,081)
Balance as at 30 June 2022		<u>8,072</u>

(Unaudited but reviewed)

During the three-month and six-month periods ended 30 June 2022, the Company received dividend income from National Credit Bureau Co., Ltd. of Baht 18.4 million (2021: Baht 15.3 million).

## 8. Investments in subsidiaries

Details of investments in subsidiaries as presented in the separate financial statements are as follows:

Company's name	Nature of business	Paid-up capital		Shareholding percentage		Cost	
		30 June	31 December	30 June	31 December	30 June	31 December
		2022	2021	2022	2021	2022	2021
				(%)	(%)		(Audited)
D&B (Thailand) Co., Ltd.	Business information service	2,000	2,000	100	100	2,000	2,000
BOL Digital Co., Ltd.	Social business service	40,000	35,000	100	100	40,000	35,000
						<u>42,000</u>	<u>37,000</u>

### BOL Digital Company Limited

On 14 March 2022, the Company additionally paid for its investment in BOL Digital Company Limited ("the subsidiary") of Baht 5 million (1,000,000 ordinary shares, called up at Baht 5 per share). The subsidiary registered the additional issued and paid up share capital with the Ministry of Commerce on 21 March 2022.

## 9. Investment in joint venture

Joint ventures	Nature of business	Shareholding percentage		Consolidated financial statements		Separate financial statements	
		Carrying amount based on equity method		Carrying amount based on cost method			
		30 June	31 December	30 June	31 December	30 June	31 December
		2022	2021	2022	2021	2022	2021
		(%)	(%)		(Audited)		(Audited)
Business Information Co., Ltd.	Provision of services by providing system with making decision tools	50	50	9,896	10,772	15,500	15,500

(Unaudited but reviewed)

During the six-month periods ended 30 June 2022 and 2021, the Company recognised its share of comprehensive income from investment in the joint venture in the consolidated financial statements as follows:

(Unit: Thousand Baht)

Joint ventures	Consolidated financial statements			
	Share of loss from investments in joint venture for the six-month periods ended 30 June		Share of other comprehensive income from investments in joint venture for the six-month periods ended 30 June	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
Business Information Co., Ltd.	<u>(1,275)</u>	<u>(1,087)</u>	<u>399</u>	<u>840</u>

## 10. Investment in associate

(Unit: Thousand Baht)

Company's name	Nature of business	Country of incorporation	Percentage of shareholding		Consolidated financial statements		Separate financial statements	
			30 June	31 December	Carrying amount based on equity method		Carrying amount based on cost method	
			<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
			(%)	(%)	(Audited)		(Audited)	
Abiks Development Co., Ltd.	Property Development	Thailand	20	20	<u>30,301</u>	<u>30,527</u>	<u>30,000</u>	<u>30,000</u>

During the six-month periods ended 30 June 2022 and 2021, the Company recognised share of profit from investment in associate in the consolidated financial statements and recognised dividend income in the separate financial statements as follows:

(Unit: Thousand Baht)

Company's name	Consolidated financial statements		Separate financial statements	
	Share of profit from investment in associate for the six-month periods ended 30 June		Dividend received during the six-month periods ended 30 June	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
Abiks Development Co., Ltd.	<u>74</u>	<u>161</u>	<u>300</u>	<u>360</u>

(Unaudited but reviewed)

## 11. Building improvement and equipment

Movements in the building improvement and equipment account during the six-month period ended 30 June 2022 are summarised below.

	(Unit: Thousand Baht)	
	Consolidated financial statements	Separate financial statements
<b>Net book value as at 1 January 2022</b>	33,178	29,928
Acquisition during the period - at cost	970	904
Depreciation charged for the period	(7,095)	(6,764)
<b>Net book value as at 30 June 2022</b>	<u>27,053</u>	<u>24,068</u>

## 12. Intangible assets

Movements in intangible assets account during the six-month period ended 30 June 2022 are summarised below.

	(Unit: Thousand Baht)	
	Consolidated financial statements	Separate financial statements
<b>Net book value as at 1 January 2022</b>	48,449	38,160
Acquisition during the period - at cost	3,568	2,704
Amortisation charged for the period	(5,879)	(4,120)
<b>Net book value as at 30 June 2022</b>	<u>46,138</u>	<u>36,744</u>

(Unaudited but reviewed)

### 13. Trade and other payables

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
	2022	2021	2022	2021
		(Audited)		(Audited)
Trade payables - related parties	150	256	150	256
Trade payables - unrelated parties	152	1,669	152	1,669
Accrued cost - related parties	744	635	756	652
Accrued cost - unrelated parties	72,378	62,285	44,530	47,876
Accrued expenses - related parties	2,060	1,890	1,840	1,890
Accrued expenses - unrelated parties	20,983	34,997	19,435	32,613
Other payables - related parties	574	1,356	531	1,196
Other payables - unrelated parties	6,302	6,498	5,943	6,220
Deferred income - related parties	1,257	1,009	1,395	1,865
Deferred income - unrelated parties	101,481	81,627	93,266	72,089
Total trade and other payables	<u>206,081</u>	<u>192,222</u>	<u>167,998</u>	<u>166,326</u>

### 14. Lease

The Group has lease contracts for assets used in its operations. Leases generally have lease term between 3 - 9 years.

#### 14.1 Right-of-use assets

Movement of right-of-use assets for the six-month period ended 30 June 2022 are summarised below.

(Unit: Thousand Baht)

	Consolidated	Separate
	financial	financial
	statements -	statements -
	building and	building and
	building	building
	improvement	improvement
<b>Net book value as at 1 January 2022</b>	24,507	19,201
Addition during the period	4,619	3,551
Depreciation for the period	(2,200)	(1,690)
Transfer out	(1,635)	(1,635)
<b>Net book value as at 30 June 2022</b>	<u>25,291</u>	<u>19,427</u>

(Unaudited but reviewed)

## 14.2 Lease liabilities

Movements of the lease liability account for the six-month period ended 30 June 2022 are summarised below.

	(Unit: Thousand Baht)	
	Consolidated financial statements	Separate financial statements
<b>Net book value as at 1 January 2022</b>	21,994	16,911
Additions	4,619	3,551
Accretion of interest	866	665
Repayments	(2,345)	(1,803)
Transfer out	(105)	(80)
<b>Net book value as at 30 June 2022</b>	<b>25,029</b>	<b>19,244</b>

## 15. Service income

Service income of the Group classified by nature of services are as follows:

	(Unit: Thousand Baht)			
	For the three-month periods ended 30 June			
	Consolidated financial statements		Separate financial statements	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
Service income from providing business information by online computer systems	96,576	76,156	70,330	61,091
Service income from providing/ utilising software under the BOI investment promotion privilege	23,759	20,564	23,759	20,564
Risk management service income	14,806	42,827	14,806	42,827
Other service income	29,111	11,500	30,536	12,876
<b>Total service income</b>	<b>164,252</b>	<b>151,047</b>	<b>139,431</b>	<b>137,358</b>

  

	(Unit: Thousand Baht)			
	For the six-month periods ended 30 June			
	Consolidated financial statements		Separate financial statements	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
Service income from providing business information by online computer systems	183,264	152,837	136,701	121,868
Service income from providing/ utilising software under the BOI investment promotion privilege	47,295	42,577	47,295	42,577
Risk management service income	39,359	80,375	39,359	80,375
Other service income	58,455	28,373	61,295	32,880
<b>Total service income</b>	<b>328,373</b>	<b>304,162</b>	<b>284,650</b>	<b>277,700</b>

**16. Income tax**

Interim corporate income tax was calculated on profit before income tax for the periods, using the estimated effective tax rate for the year.

Income tax for three-month and six-month periods ended 30 June 2022 and 2021 are made up as follows:

	(Unit: Thousand Baht)			
	For the three-month periods ended 30 June			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
<b>Current income tax:</b>				
Interim corporate income tax	11,579	9,118	9,325	8,550
<b>Deferred tax:</b>				
Relating to origination and reversal of temporary differences	(350)	1,671	(355)	1,731
<b>Income tax reported in profit or loss</b>	<u>11,229</u>	<u>10,789</u>	<u>8,970</u>	<u>10,281</u>

	(Unit: Thousand Baht)			
	For the six-month periods ended 30 June			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
<b>Current income tax:</b>				
Interim corporate income tax	23,076	19,467	20,280	18,560
<b>Deferred tax:</b>				
Relating to origination and reversal of temporary differences	(567)	1,995	(580)	2,042
<b>Income tax reported in profit or loss</b>	<u>22,509</u>	<u>21,462</u>	<u>19,700</u>	<u>20,602</u>

The amounts of income tax relating to each component of other comprehensive income for the three-month and six-month period ended 30 June 2022 and 2021 are as follows:

	(Unit: Thousand Baht)			
	For the three-month periods ended 30 June			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
Deferred tax relating to loss on change in fair value of debt instruments	(86)	(74)	(86)	(74)

(Unaudited but reviewed)

(Unit: Thousand Baht)

	For the six-month periods ended 30 June			
	Consolidated		Separate	
	financial statements	financial statements	financial statements	financial statements
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
Deferred tax relating to loss on change in fair value of debt instruments	(216)	(74)	(216)	(74)

## 17. Basic earnings per share

Basic earnings per share is calculated by dividing profit for the period attributable to equity holders of the Company (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the period.

## 18. Dividend paid

Dividends	Approved by	Total dividends (Million Baht)	Dividend per share (Baht)
Final dividends for 2021	Annual General Meeting of the Company's shareholders on 31 March 2022	<u>118.97</u>	<u>0.145</u>
Final dividends for 2020	Annual General Meeting of the Company's shareholders on 30 March 2021	<u>94.36</u>	<u>0.115</u>

## 19. Financial information by segment

Operating segment information is reported in a manner consistent with the internal reports that are regularly reviewed by the chief operating decision maker in order to make decisions about the allocation of resources to the segment and assess its performance.

The Group is principally engaged in an online and offline information service provider and developer of financial news and other information services. Its operations are carried on only in Thailand. Segment performance is measured based on operating profit or loss, on a basis consistent with that used to measure operating profit or loss in the financial statements. As a result, all of the revenues and operating profits as presented in the comprehensive income statements and assets as reflected in these financial statements pertain exclusively to the aforementioned reportable operating segment and geographical area.



## 20.2 Other license agreements

The Company entered into an agreement with a related company and an overseas company granting the Company for the rights to utilise software applications to another related company. Under the agreement, the Company is obliged to pay a fee as stipulated in the agreement. The agreement does not stipulate a definite term.

## 20.3 Uncalled portion of investment

As at 30 June 2022, the Company has outstanding commitment in respect of uncalled portion of investment in subsidiary of Baht 3 million (31 December 2021: Baht 8 million).

## 20.4 Bank guarantees

As at 30 June 2022, there were outstanding bank guarantees of Baht 26.90 million issued by a bank on behalf of the Company in respect of certain performance bonds as required in the normal course of business to guarantee contractual performance (31 December 2021: Baht 30.24 million).

## 21. Financial Instruments

### 21.1 Fair value of financial instruments

Set out below, is a comparison of the carrying amounts and fair values of financial assets:

(Unit: Million Baht)

	Consolidated/Separate financial statements			
	30 June 2022		31 December 2021	
	Carrying amount - cost	Fair value	Carrying amount - cost	Fair value
<b>Financial assets</b>				
Non-quoted equity investments	122	335	122	335
Debt investments	10	8	10	9
<b>Total</b>	<b>132</b>	<b>343</b>	<b>132</b>	<b>344</b>

**21.2 Fair value hierarchy**

As of 30 June 2022, the Company had the assets that were measured at fair value using different levels of inputs as follows:

	(Unit: Million Baht)	
	Consolidated/Separate financial statements	
	Level 2	Level 3
<b>Financial assets at fair value through OCI</b>		
Investments in equity instruments of non-listed companies	-	335
Investments in debt instruments	8	-

During the current period, there were no change of methods, assumptions used in fair value measurement and no transfers within the fair value hierarchy.

**22. Events after the reporting period - Proposed dividend of the Company**

On 5 August 2022, the Company's Board of Directors Meeting passed a resolution to approve an interim dividend payment from the Company's profit the six-month period ended 30 June 2022 of Baht 0.13 per share or equivalent to Baht 106.67 million. The Company will pay such dividend on 2 September 2022 and will record in the third quarter of 2022.

**23. Approval of interim financial statements**

These interim financial statements have been authorised for issue by the Board of Directors of the Company on 5 August 2022.